



The Slovak Republic prices EUR 1.5 billion 1.000% bond due 9 October 2030

7 April 2020

PRESS RELEASE

Issuer: Slovak Republic

Ratings: A2 (Moody's) / A+ (S&P) / A+ (Fitch)

Joint Lead Managers: Československá obchodná banka, a.s., Slovenská sporiteľňa, a.s.,
Tatra banka, a.s.

Notional Amount: EUR 1.5 billion

Maturity Date: 9 October 2030

Coupon: 1.00% p.a., Fixed, Payable annually, First coupon short

Reoffer Spread vs. Midswap: 100 bps (1.00% p.a.)

Reoffer Price: 99.486%

Reoffer Yield: 1.052% p.a.

- **The Slovak Republic successfully issued this year's first syndicated benchmark Government bonds issue through the syndicate of three Slovak banks: Československá obchodná banka, Slovenská sporiteľňa and Tatra banka;**
- **Bonds in the amount of EUR 1.5 billion with 10.5-years maturity were placed;**
- **The issue was executed in a form of a direct sale to predetermined investors.**

On 7 April 2020, Slovak Republic, rated A2 (Stable) by Moody's, A+ (Stable) by S&P, and A+ (Stable) by Fitch, acting through the Ministry of Finance of the Slovak Republic and the Debt and Liquidity Management Agency (ARDAL), successfully closed this year's first syndicated issue of Government bonds with 10.5-years maturity.

The mandate was granted to three domestic banks - Československá obchodná banka, a.s., Slovenská sporiteľňa, a.s. and Tatra banka, a.s, as Joint Lead Managers of this transaction with the purpose to execute the issue in a form of a direct sale to predetermined investors.

Favorable market conditions after Monday's successful auction of the State Treasury Bills, enabled the banks to subscribe given issue within one day. The Slovak Republic managed to gain new resources in the amount of EUR 1.5 billion with maturity day on 9 October 2030 with reoffer spread 100 bps above midswap.

This press release was published in the name of all mandated banks involved in this transaction: Československá obchodná banka, a.s., Slovenská sporiteľňa, a.s. and Tatra banka, a.s.

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The final terms and conditions will be set out in the final legal documentation relating to the issue.